

**NOTICE OF ADOPTION OF BOND RESOLUTION AND RESOLUTION
AUTHORIZING CONSTRUCTION OF TOWN BUILDING
SUBJECT TO PERMISSIVE REFERENDUM**

NOTICE IS HEREBY GIVEN that at a special meeting duly held on April 2, 2019, the Inlet Town Board, Hamilton County, New York, adopted a Resolution (the "Bond Resolution") which is subject to a permissive referendum pursuant to (1) Local Finance Law Section 35.00 and (2) Town Law Sections 81 and 220. The Bond Resolution authorizes (1) construction of a new six-bay highway equipment storage building (the "Project") and (2) the issuance of up to a maximum amount of \$400,000 in serial bonds and/or bond anticipation notes of the Town (the "Bonds") to pay the maximum estimated cost of the Project. The Bond Resolution also authorized a maximum estimated cost of \$650,000 for the Project. The plan for the financing of such maximum estimated cost is (A) use of up to \$250,000 in unexpended funds of the Town and (B) issuance of up to \$400,000 in serial bonds and/or bond anticipation notes of the Town pursuant to the Local Finance Law. The specific object or purpose for which the obligations authorized by the Bond Resolution are to be issued is the construction of a six-bay highway equipment storage building, including related preliminary and incidental costs. A tax sufficient to pay the principal of and interest on these obligations as they become due and payable will be levied on all the taxable real property of the Town annually. The maximum maturity of the Bonds will not exceed the Project's 25-year period of probable usefulness.

A full copy of the Bond Resolution will be available at the offices of the Town Clerk, 160 Route 28, Inlet, New York, and can be examined by any Town elector during normal business hours.

Dated:

Yvonne Lutz,
Inlet Town Clerk